This report provides an overview of Kanoa project portfolios. Kanoa has a role in the administration of **13**<sup>1</sup> key funds and manages **1630**<sup>2</sup> projects, with **1167**<sup>2</sup> projects managed by partner agencies, for a combined approved funding total of \$4,880.7m as at 30 April 2025.



\$120.0m

Paid:

\$204.5m \$190.1m

18 Approved Projects **14** Completed Projects

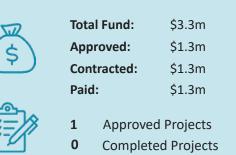


QUEENSTOWN ECONOMIC TRANSFORMA	TION
AND RESILIENCE FUND	
To support diversifiention becaude to winner incom	oacin

Approved Projects

**Completed Projects** 

To support diversification beyond tourism, increasing economic resilience and developing higher paying jobs.



Paid:

48 9

## **GENERATION**<sup>5</sup> To address the long-term nature of many of the

CHATHAM ISLAND RENEWABLE ENERGY

Paid:

challenges presented by climate change.

75 Approved Projects

75 Completed Projects



**Total Fund:** Approved:



**Contracted:** Paid:

1 0 \$10.0m \$10.0m \$10.0m \$9.7m

Approved Projects

**Completed Projects** 

\$100.8m



<sup>1</sup>Of the 13 administered funds, the Regional Growth Initiatives (2016-2021) and Worker Redeployment have been closed, while 11 funds remain active.

<sup>2</sup>Individual projects may be counted against multiple funds, sectors and lead agencies. This means totals can be less than the sum of individual categories.

<sup>3</sup>The Regional Infrastructure Fund was newly approved as part of Budget 2024/25, and includes a 2% management fee for delivery of the fund. The management fee is ring-fenced over three years, and reflected in the Approved and Contracted. <sup>4</sup>Cabinet approved \$75.0 million as a tagged contingency from Vote Business, Science and Innovation in FY22/23 (Cyclone Gabrielle: To provide for interim business and primary sector support for the impacts of Cyclone Gabrielle and other recent weather events not covered by the Auckland Package), which was paid to Local Delivery Partners who administered the grants. A \$10.0 million underspend remained which was transferred into a new appropriation in FY23/24 (Cyclone – Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events).

<sup>6</sup>The Climate Emergency Response Fund was approved as part of Budget 2023. The Fund is administered by Building, Resources and Markets (BRM) and Kānoa will contract and manage the Chatham Islands Renewable Energy Generation project on behalf of BRM. BRM will provide the Minister of Energy with detailed project updates as required.



## COVID-19 RESPONSE AND RECOVERY FUND INFRASTRUCTURE REFERENCE GROUP

*To support construction-ready infrastructure projects* and accelerate construction-related spend.

Total Fund:	\$696.3m
Approved:	\$688.5m
Contracted:	\$688.2m
Paid:	\$657.6m

149 Approved Projects 145 Completed Projects

## NORTH ISLAND WEATHER EVENTS BUSINESS SUPPORT GRANTS PROGRAMME<sup>4</sup>

To support business continuity by helping firms maintain cashflow, and where possible, position firms for a successful recovery.

	Tota	l Fund:	\$75.0m
)	Approved:		\$74.4m
	Contracted:		\$74.4m
	Paid	:	\$71.4m
8	19 0	Approved Projects Completed Projects	

**Total Funding** - the value appropriated into the relevant fund to administer.

Approved Funding - funding approved at an individual project level.

Contracted Funding - funding written into signed agreements with recipients or transferred to a partner agency to administer.

Paid - funding disbursed from the relevant agency to the recipient.