

Kānoa – Regional Economic Development & Investment Unit (Kānoa)

This report provides an overview of Kānoa project portfolios. Kānoa has a role in the administration of **13¹** key funds and manages **1630²** projects, with **1167²** projects managed by partner agencies, for a combined approved funding total of **\$4,880.7m** as at **30 April 2025**.

REGIONAL INFRASTRUCTURE FUND

To boost productivity, resilience and prosperity in New Zealand's regions by investing in new and existing infrastructure assets.



Total Fund: \$1,200.0m
Ringfenced: \$273.9m
Approved: \$310.7m
Contracted: \$168.6m
Paid: \$20.9m



64 Approved Projects
3 Completed Projects

PROVINCIAL GROWTH FUND

To accelerate regional development, increase regional productivity and contribute to more, higher-paying jobs.



Total Fund: \$3,064.9m
Approved: \$3,050.8m
Contracted: \$3,027.5m
Paid: \$2,702.3m



2,240 Approved Projects
1,799 Completed Projects

NORTH ISLAND WEATHER EVENTS PRIMARY PRODUCER FINANCE SCHEME

To support severely-affected businesses return to a point where they can re-engage with commercial lenders.



Total Fund: \$142.9m
Approved: \$141.9m
Contracted: \$140.0m
Paid: \$112.8m



31 Approved Projects
1 Completed Projects

COVID-19 RESPONSE AND RECOVERY FUND INFRASTRUCTURE REFERENCE GROUP

To support construction-ready infrastructure projects and accelerate construction-related spend.



Total Fund: \$696.3m
Approved: \$688.5m
Contracted: \$688.2m
Paid: \$657.6m



149 Approved Projects
145 Completed Projects

REGIONAL INVESTMENT OPPORTUNITIES

To support regional economic development through infrastructure as part of the \$12b Capital Investment Package.



Total Fund: \$210.5m
Approved: \$204.5m
Contracted: \$204.5m
Paid: \$190.1m



18 Approved Projects
14 Completed Projects

REGIONAL STRATEGIC PARTNERSHIP FUND

To support regional economies to be more productive, resilient, sustainable, inclusive and Māori-enabling.



Total Fund: \$177.3m
Approved: \$174.5m
Contracted: \$154.4m
Paid: \$120.0m



48 Approved Projects
9 Completed Projects

STRATEGIC TOURISM ASSETS PROTECTION PROGRAMME

To ensure Tourism assets survive the disruption caused by COVID-19.



Total Fund: \$107.4m
Approved: \$106.5m
Contracted: \$100.8m
Paid: \$100.8m



75 Approved Projects
75 Completed Projects

NORTH ISLAND WEATHER EVENTS BUSINESS SUPPORT GRANTS PROGRAMME⁴

To support business continuity by helping firms maintain cashflow, and where possible, position firms for a successful recovery.



Total Fund: \$75.0m
Approved: \$74.4m
Contracted: \$74.4m
Paid: \$71.4m



19 Approved Projects
0 Completed Projects

WOOD PROCESSING GROWTH FUND

To increase New Zealand's onshore wood processing capacity.



Total Fund: \$35.0m
Approved: \$8.0m
Contracted: \$2.0m
Paid: \$2.0m



2 Approved Projects
0 Completed Projects

QUEENSTOWN ECONOMIC TRANSFORMATION AND RESILIENCE FUND

To support diversification beyond tourism, increasing economic resilience and developing higher paying jobs.



Total Fund: \$3.3m
Approved: \$1.3m
Contracted: \$1.3m
Paid: \$1.3m



1 Approved Projects
0 Completed Projects

CHATHAM ISLAND RENEWABLE ENERGY GENERATION⁵

To address the long-term nature of many of the challenges presented by climate change.



Total Fund: \$10.0m
Approved: \$10.0m
Contracted: \$10.0m
Paid: \$9.7m



1 Approved Projects
0 Completed Projects

Total Funding - the value appropriated into the relevant fund to administer.

Approved Funding - funding approved at an individual project level.

Contracted Funding - funding written into signed agreements with recipients or transferred to a partner agency to administer.

Paid - funding disbursed from the relevant agency to the recipient.

¹Of the 13 administered funds, the Regional Growth Initiatives (2016-2021) and Worker Redeployment have been closed, while 11 funds remain active.

²Individual projects may be counted against multiple funds, sectors and lead agencies. This means totals can be less than the sum of individual categories.

³The Regional Infrastructure Fund was newly approved as part of Budget 2024/25, and includes a 2% management fee for delivery of the fund. The management fee is ring-fenced over three years, and reflected in the Approved and Contracted.

⁴Cabinet approved \$75.0 million as a tagged contingency from Vote Business, Science and Innovation in FY22/23 (Cyclone Gabrielle: To provide for interim business and primary sector support for the impacts of Cyclone Gabrielle and other recent weather events not covered by the Auckland Package), which was paid to Local Delivery Partners who administered the grants. A \$10.0 million underspend remained which was transferred into a new appropriation in FY23/24 (Cyclone – Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events).

⁵The Climate Emergency Response Fund was approved as part of Budget 2023. The Fund is administered by Building, Resources and Markets (BRM) and Kānoa will contract and manage the Chatham Islands Renewable Energy Generation project on behalf of BRM. BRM will provide the Minister of Energy with detailed project updates as required.