

Regional Infrastructure Fund

Through Cabinet Budget 2024 decisions, MBIE was provided funding for one major spending decision, the Regional Infrastructure Fund (RIF) ¹

\$1.2 billion

fund launched in July 2024 to be spent over three years

for
supporting regional economic growth

The RIF is the Government's commitment to investing in and improving New Zealand's regional infrastructure.

We will update this report monthly so you can track the RIF's progress

What we are delivering	\$900 million in capital expenditure (CAPEX) available for loans and equity	\$300 million in operational expenditure (OPEX) available for grants and operating the fund	
How we are progressing			
Committed Funding ² as at 31 May 2026 \$1,054.08M	Approved Funding as at 31 May 2026 \$791.50M	Paid Funding as at 31 May 2026 \$101.67M	Completed Projects as at 31 May 2026 11
Change from last month  -\$63.50M	Change from last month  -\$2.60M	Change from last month  \$20.77M	Change from last month 0

¹ New Zealand Cabinet, (20 May 2024). Establishing the Regional Infrastructure Fund. CAB-24-MIN-0168.02

² Committed Funding includes approved funding and funding ring-fenced for specific purposes but yet to be approved for release