Regional Infrastructure Fund

Through Cabinet Budget 2024 decisions, MBIE was provided funding for one major spending decision, the Regional Infrastructure Fund (RIF) [1]

$1.2 billion [2]

fund launched in July 2024 to be spent over three years

for

supporting regional economic growth

The RIF is the Government's commitment to investing in and improving New Zealand's regional infrastructure.

We will update this report monthly so you can track the RIF's progress

What we are delivering

$900 million
in capital expenditure (CAPEX) available for loans and equity

$300 million
in operational expenditure (OPEX) available for grants and operating the fund

How we are progressing

Committed Funding [3]	Approved Funding	Paid Funding	Completed Projects
as at 31 Oct 2026	as at 31 Oct 2026	as at 31 Oct 2026	as at 31 Oct 2026
$1,146.25M	**$925.72M**	**$189.19M**	**15**
Change from last month	Change from last month	Change from last month	Change from last month
↑ $49.52M	↑ $49.52M	↑ $6.24M	↑ 1

[1] New Zealand Cabinet, (20 May 2024). Establishing the Regional Infrastructure Fund. CAB-24-MIN-0168.02
[2] For reporting purposes, total fund is $1.1625 billion, following transfer of $37.5 million to NZTA for its End-of-Life Bridge Replacement programme
[3] Committed Funding includes approved funding and funding ring-fenced for specific purposes but yet to be approved for release

Saturday, 31 October 2026