Attention: Kānoa

Email: [KānoaMonitor@mbie.govt.nz](mailto:KānoaMonitor@mbie.govt.nz)

Date:

**[Lender/Funder]’s letter accompanying the application of [applicant entity] for funding from the North Island Weather Events Primary Producer Finance Scheme (NIWE – PPFS)**

[Insert applicant name] is a customer of [insert Lender/Funder name] and is currently in good standing. However, its viability has been affected due to the North Island Weather Events (NIWE)[[1]](#footnote-1) and we are no longer in a position to extend any additional lending/funding to them (including factoring the applicant’s potential eligibility for the [North Island Weather Events Loan Guarantee Scheme](https://www.treasury.govt.nz/information-and-services/other-services/north-island-weather-events-loan-guarantee-scheme)).

If the applicant is successful in receiving NIWE - PPFS funding support in the range of $[xx,xxx,xxx] and in the form of [*Please choose* Subordinated Debt or Equity], for a minimum period of [x years], then [Lender/Funder] will be willing to reconsider future additional funding [of $xx,xxx,xxx *where possible*] and will not expect to accelerate any repayment in the 12 month period after the date of this letter.

For avoidance of doubt, this letter does not impose any legal obligations or restrict its abilities as a [Lender/Funder] and is only being used to support the [applicant’s] intent to apply for funding from the NIWE – PPFS.

Nga mihi nui

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name

Designation

1. The NIWE comprise of the severe weather that hit Auckland in late January 2023, followed by Cyclone Gabrielle in February 2023, both of which involved large-scale flooding. [↑](#footnote-ref-1)